



PRESCO Plc 9M 2021 22 November 2021

MPR: 11.50%
Oct '21 Inflation Rate: 15.99%
Q3 2021 Real GDP: 4.03%

PRESCO Plc	9M 2021	9M 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	34,236.79	18,921.92	80.94%
Cost of Sales	(10,711.96)	(6,999.98)	53.03%
Gross Profit	23,524.83	11,921.95	97.32%
Other income	(713.86)	(586.44)	21.73%
Gains on biological asset revaluation	600.50	0.00	
Selling and Distribution expenses	(464.11)	(274.28)	69.21%
Administrative expenses	(4,820.49)	(3,263.83)	47.69%
Profit from operating activities	18,126.88	7,797.39	132.47%
Finance Income	0.00	0.00	
Finance costs	(545.05)	(1,220.01)	-55.32%
Net Finance Costs	(545.05)	(1,220.01)	-55.32%
Loss/Profit before tax	17,581.83	6,577.38	167.31%
Income tax credit/(expense)	(3,806.36)	(1,547.00)	146.05%
Loss/Profit after tax	13,775.47	5,030.38	173.85%
Basic Earnings per Share (in Kobo)	1,378.00	503.00	173.96%
Balance Sheet as at September 30, 2021	30-Sep-2021	31-Dec-2020	
Cash and cash equivalents	15,018.68	2,585.09	480.97%
Trade and other receivables	8,183.80	6,962.76	17.54%
Inventories	4,917.31	3,549.21	38.55%
Property Plant and Equipment	50,104.00	52,109.56	-3.85%
Other Assets	9,162.80	8,562.37	7.01%
Total Assets	87,386.58	73,769.00	18.46%
Trade and other payables	5,375.55	11,541.34	-53.42%
Current tax liabilities	4,726.45	628.18	652.40%
Deferred tax liabilities	7,570.08	9,055.82	-16.41%
Borrowings	7,935.28	6,810.19	16.52%
Other Liabilities	18,952.32	14,682.02	29.09%
Total Liabilities	44,559.69	42,717.54	4.31%
Total shareholders' equity	42,826.89	31,051.45	37.92%

Corporate Action

Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A

Source: Company Financials, Cowry Research

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